

MANAV INFRA PROJECTS PRIVATE LIMITED

BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2014

Particulars	Note No.	As at 31st March, 2014 Rupees	As at 31st March, 2013 Rupees
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>Shareholder's Funds</b>			
Share capital	3	20,000,000	20,000,000
Reserves and surplus	4	22,441,259	20,387,738
		<u>42,441,259</u>	<u>40,387,738</u>
<b>Non-Current Liabilities</b>			
Long-term Borrowings	5	22,593,533	34,409,730
Other long-term liabilities		-	-
Long-term provisions		-	-
<b>Deferred tax liability (net)</b>	6	415,847	653,464
<b>Current Liabilities</b>			
Short-term borrowings	7	50,837,094	43,546,613
Trade payables	8	18,504,085	18,186,390
Other current liabilities	9	13,996,611	12,882,455
Short-term provisions	10	2,187,878	2,518,818
		<u>85,525,668</u>	<u>77,134,276</u>
<b>Total</b>		<u><b>150,976,307</b></u>	<u><b>152,585,208</b></u>
<b><u>ASSETS</u></b>			
<b>Non-current Assets</b>			
<b>Fixed assets</b>			
Tangible assets	11	24,785,788	35,398,597
Intangible assets		-	-
Capital Work-in-Progress		23,079,754	21,733,600
Long-term loans and advances	12	4,278,610	3,902,688
		<u>52,144,152</u>	<u>61,034,885</u>
<b>Current Assets</b>			
Trade receivables	13	25,877,374	66,357,312
Cash and bank balances	14	31,986,501	15,681,893
Short-term loans and advances	12	14,089,680	9,384,570
Other current assets	15	26,878,600	126,548
		<u>98,832,155</u>	<u>91,550,323</u>
<b>Total</b>		<u><b>150,976,307</b></u>	<u><b>152,585,208</b></u>
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of the financial statements

As per our report of even date  
For K.N.Sureshkumar & Co  
Chartered Accountants  
ICAI Firm Registration No. 12567

*Suresh*  
Sureshkumar K.N.  
Proprietor  
Membership No. 202055  
Place: Mumbai  
Date: 06 SEP 2014



For Manav Infra Projects Private Limited

*of m r f*  
Mahendra Narayan Raju Mahalakshmi Raju  
Director Director



## MANAV INFRA PROJECTS PRIVATE LIMITED

### Notes to the financial statements for the year ended 31st March ,2014

#### 1. Corporate information

Manav Infra Projects Private Limited (the company) is a private limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Corporate Identity Number : U45200MH2009PTC193084. The company is engaged in infrastructure Development, Infrastructure projects, works Contracts, Site preparation and Clearance services to Real estate sector .

#### 2. Basis of preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India. The financial statements of the company have been prepared to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on a going concern basis under the historical cost convention on accrual basis.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous period.

#### 2.1 Summary of significant accounting policies

##### (a) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and the disclosure of contingent liabilities at the date of the financial statement and the results of operation during the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, actual results could differ from this estimates.

##### (b) Tangible fixed assets

Fixed assets are stated at cost, less accumulated depreciation and impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

##### (c) Depreciation

Depreciation on fixed assets is provided on a straight-line basis using the rates arrived at based on the useful lives estimated by the management, or those prescribed under the Schedule XIV to the Companies Act, 1956, whichever is higher. However Management has not estimated the useful lives of assets and rate is used as per Company Act

##### (d) Intangible assets

The Company does not have any intangible assets for the period under review.

##### (e) Leases

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term.

## MANAV INFRA PROJECTS PRIVATE LIMITED

### **(f) Borrowing costs**

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

### **(g) Impairment of tangible and intangible assets**

The carrying amount of assets are reviewed at each balance sheet date, if there is any indication of impairment based on internal / external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use. After impairment, depreciation is provided on revised carrying amount of the asset over its remaining useful life.

### **(h) Revenue Recognition:**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from the Site services are recognised pro-rata over the period of the contract as and when services are rendered. It is difficult to identify the completion of the work due to the complexity of the services rendered. Hence the management's confirmation is accepted in identifying the above.

### **(i) Inventories:**

Being into complex nature of business the company does not maintain the quantitative stock of store and spares consumable and is being directly charged to purchases account in profit and loss account as they are consumed on the site and their life is very limited.

### **(j) Retirement and other employee benefits**

Retirement benefit in the form of provident fund is a defined contribution scheme. The company has no obligation, other than the contribution payable to the provident fund. The company recognizes contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service.

### **(k) Foreign Exchange Transactions:**

Foreign currency transactions and balances

#### **(i) Initial**

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

#### **(ii) Conversion**

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

#### **(iii) Exchange**

Exchange difference arising on settlement of monetary items or on reporting monetary items of company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements are recognised as income or expenses the year in which they arise except those arising from investments in non-integral operations.

## MANAV INFRA PROJECTS PRIVATE LIMITED

### **(l) Earnings Per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period.

### **(m) Taxes on Income:**

Current tax is determined as the amount of tax payable in respect of taxable income for the period as per the provision of the Income Tax Act, 1961.

Deferred tax is recognised, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in or more subsequent periods. Deferred Tax assets are recognised and carried forward only to the extent there is reasonable certainty that sufficient future taxable income will be available against which such asset items can be realised. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

### **(n) Provisions, Contingent Liabilities and Contingent Assets:**

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

MANAV INFRA PROJECTS PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March ,2014

3 Share capital

Authorised capital  
20,00,000 (31st March, 2013 :20,00,000) Equity Shares of Rs. 10/- each

31-Mar-14 (Rupees)	31-Mar-13 (Rupees)
-----------------------	-----------------------

20,000,000	20,000,000
------------	------------

20,000,000	20,000,000
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Issued, subscribed and fully paid up capital

20,00,000 (31st March, 2013 :20,00,000) Equity Shares of Rs. 10/- each

20,000,000	20,000,000
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20,000,000	20,000,000
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a) Reconciliation of shares outstanding at the beginning and at the end of the reporting year

At the beginning of the year

31-Mar-14		31-Mar-13	
(No. of Shares)	(Rupees)	(No. of Shares)	(Rupees)
2,000,000	20,000,000	2,000,000	20,000,000

Add: Issued during the year

-	-	-	-
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Outstanding at the end of the year

2,000,000	20,000,000	2,000,000	20,000,000
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b) Details of shareholders holding more than 5% shares in the company

Name of the shareholder	(No. of Shares)	% holding in the class	(No. of Shares)	% holding in the class
Mahendra Raju	1,700,000	85.0%	1,700,000	85.0%
Mahalakshmi Raju	150,000	7.5%	150,000	7.5%
Rajamma raju	150,000	7.5%	150,000	7.5%

c ) Terms/ rights attached to equity shares

The company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

4 Reserves & Surplus

Surplus in the statement of profit and loss

Opening balance

Add:- Profit for the year

Less:-Income Tax Adjustment

31-Mar-14 (Rupees)	31-Mar-13 (Rupees)
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20,387,738	16,668,315
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2,053,521	3,898,465
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-	179,042
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22,441,259	20,387,738
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5 Long-term borrowings

Secured loan

HDFC Bank-Bolero

HDFC Bank-Piling- 2

IndusInd Bank-Taurus 8124

IndusInd Bank-Taurus 8128

Srei- Piling 1

Srei-Rock Breaker-3

Srei-Tata Hitachi-3

Srei-tata-5 & Rock-1

(Against hypothecation of Plant & Machinery Purchased under the relevant loans )

Sub-total

78,470	250,406
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4,756,671	10,039,957
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572,591	802,039
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579,832	841,966
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16,605,969	20,166,643
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-	264,587
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-	867,944
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-	500,930
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22,593,533	33,734,472
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Unsecured loan

Bajaj Finance -Business Loan

Kotak Mahindra Bank

Sub -total

-	259,859
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-	415,399
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-	675,258
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Total

22,593,533	34,409,730
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MANAV INFRA PROJECTS PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March ,2014

6 Deferred tax liability  
 Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged for the financial reporting  
**Gross deferred tax liability**

31-Mar-14 (Rupees)	31-Mar-13 (Rupees)
415847	653464

Deferred tax asset  
 Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged for the financial reporting  
 Impact of expenditure charged to the statement of profit and loss in the  
 Carried forward losses and depreciation  
 Provision for doubtful debts and advances  
**Gross deferred tax asset**  
Deferred tax liability

31-Mar-14 (Rupees)	31-Mar-13 (Rupees)
415,847	653,464
-	-
-	-
-	-
-	-
415,847	653,464

7 Short-term borrowings  
 Syndicate bank Overdrafts  
 ( Against hypothecation of Book Debts, Immovable Property (Capital WIP) & Personal Guarantee of Directors )

31-Mar-14 (Rupees)	31-Mar-13 (Rupees)
50,837,094	43,546,613

8 Trade payables  
 Creditors for Expenses

50,837,094	43,546,613
18,504,085	18,186,390
18,504,085	18,186,390

9 Other Liabilities  
 Statutory dues  
 Salaries payables  
 Accrued expenses  
 Advance received

31-Mar-14 (Rupees)	31-Mar-13 (Rupees)
10,346,057	12,310,008
549,215	291,547
533,710	280,900
2,567,629	-
13,996,611	12,882,455

10 Short-term provisions  
 Provision for tax

31-Mar-14 (Rupees)	31-Mar-13 (Rupees)
2,187,878	2,518,818
2,187,878	2,518,818

11 NON-CURRENT ASSETS  
(TANGIBLE & INTANGIBLE ASSETS)  
 (Enclosed separately)

12 Loans and Advance  
 Unsecured Considered good  
 Retention & Deposit  
 Advances to related parties  
  
 Other loans and advances  
 Prepaid Expenses  
 Balances with government authorities

Non-Current		Current	
31-Mar-14 (Rupees)	31-Mar-13 (Rupees)	31-Mar-14 (Rupees)	31-Mar-13 (Rupees)
4,278,610	3,902,688	-	-
-	-	11,446,994	6,841,731
-	-	414,467	219,983
-	-	2,228,219	2,322,856
-	-	2,642,686	2,542,839
4,278,610	3,902,688	14,089,680	9,384,570

MANAV INFRA PROJECTS PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March, 2014

11. FIXED ASSETS - Tangible Assets

Particulars	Dep. Rate	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		Cost as on 1st April 2013	Additions during the year	Deletions during the year	Cost as on 31st March 2014	As at 1st April 2013	For the Year	Reversal	As at 31st March 2014	WDV as on 31st March 2014	WDV as on 31st March 2013
<b>Tangible Assets</b>											
Office Equipments	13.91%	19,500	-	-	19,500	6,485	1,810	-	8,295	11,204	13,014
Air Conditioners	13.91%	21,320	-	-	21,320	7,726	1,891	-	9,617	11,703	13,594
Telephone	40.00%	208,641	-	-	208,641	104,933	41,483	-	146,416	62,225	103,708
Computers / Laptop	40.00%	6,825	-	-	6,825	4,592	893	-	5,485	1,340	2,233
Printer	40.00%	256,286	-	-	256,286	123,737	46,078	-	169,815	86,471	132,549
<b>Sub total (A)</b>											
Furniture and Fittings	18.10%	25,000	-	-	25,000	11,328	2,475	-	13,803	11,197	13,672
Furniture & Fixtures		25,000	-	-	25,000	11,328	2,475	-	13,803	11,197	13,672
<b>Sub total (B)</b>											
Plant and Machinery	25.89%	443,124	-	-	443,124	164,341	72,177	-	236,518	206,606	278,783
Motor Car	30.00%	1,027,000	-	-	1,027,000	700,216	98,035	-	796,253	228,747	326,782
JCB 3DX Backhoe loader	30.00%	34,823,140	-	-	34,823,140	19,602,716	4,548,128	-	24,210,844	10,612,296	15,160,424
Pilling Rig No-1	30.00%	23,133,059	-	-	23,133,059	11,903,753	3,368,793	-	15,272,546	7,860,513	11,229,306
Pilling Rig No-2	30.00%	1,393,600	-	-	1,393,600	948,597	133,501	-	1,082,098	311,502	445,003
Rock Breaker-2009	30.00%	1,372,000	-	-	1,372,000	795,865	172,841	-	968,706	403,295	576,135
Rock Breaker-2010	30.00%	1,125,000	-	-	1,125,000	604,560	156,132	-	760,692	364,308	520,440
Rock Breaker-2011	30.00%	1,125,000	-	-	1,125,000	609,090	154,773	-	763,863	361,137	515,910
Rock Breaker-2011	30.00%	590,304	-	-	590,304	419,117	51,356	-	470,473	119,831	171,187
Tata-407EX	30.00%	700,000	-	-	700,000	222,082	143,375	-	365,457	334,543	477,918
Tata-300EX	30.00%	1,000,000	-	-	1,000,000	552,288	134,314	-	686,602	313,398	447,712
Tata Hitachi-2	30.00%	4,069,081	-	-	4,069,081	2,355,463	514,085	-	2,869,548	1,199,533	1,713,618
Tata Hitachi-3	30.00%	2,000,000	-	-	2,000,000	1,104,575	268,628	-	1,373,203	626,798	895,425
Tata Hitachi-4	30.00%	3,511,229	-	-	3,511,229	2,132,942	413,486	-	2,546,428	964,801	1,378,287
Tata Hitachi-5	30.00%	1,717,787	-	-	1,717,787	1,160,064	167,317	-	1,327,381	390,406	557,723
Taurus-8124	30.00%	1,717,787	-	-	1,717,787	1,160,064	167,317	-	1,327,381	390,406	557,723
Taurus-8128	30.00%	79,748,111	-	-	79,748,111	44,495,735	10,564,257	-	55,059,992	24,688,119	35,252,376
<b>Sub total (C)</b>											
<b>Total (A+B+C)</b>		80,029,397	-	-	80,029,397	44,630,800	10,612,809	-	55,243,609	24,785,788	35,398,597
Previous year		80,976,562	56,426	1,003,591	80,029,397	29,926,032	15,159,455	454,687	44,630,800	35,398,597	51,050,530

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MANAV INFRA PROJECTS PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March ,2014

13 Trade Receivable

Unsecured, considered good  
Outstanding for a period exceeding six months from the due date of payment  
Other debts.  
Doubtful

31-Mar-14 (Rupees)	31-Mar-13 (Rupees)
-	-
7,693,383	29,324,320
18,183,991	37,032,992
25,877,374	66,357,312

14 Cash and cash equivalents

Cash on hand  
Cash at sites  
Balance with Banks  
Current Accounts

31-Mar-14 (Rupees)	31-Mar-13 (Rupees)
5,103,592	5,091,781
26,826,002	9,985,930
56,907	604,182
31,986,501	15,681,893

15 Other current assets

Unbilled revenue  
Preliminary expenses  
(to the extent not w/off )

31-Mar-14 (Rupees)	31-Mar-13 (Rupees)
26,800,000	-
78,600	126,548
26,878,600	126,548

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**21. Earnings per share (EPS)**

The following reflects the profit and share data used in the basic earning per share computations:

	31-Mar-14 ( Rupees)	31-Mar-13 ( Rupees)
Profit/ (loss) after tax	2,053,521	6,097,483
Weighted average number of equity shares in calculating basic EPS	2,000,000	2,000,000
Earning per equity share	1.03	3.05

**22. Lease**

Operating lease: company as lessee

During the financial year under review, there was no expiry of any lease. After the end of the financial year the lease period expired in the month of May 2014 on the office premises taken on rent. The company has entered into fresh operating lease for office premises for a period of five years from June 2014. There are no restrictions imposed on the company by lease arrangement. There are escalation clauses in the agreement. The old lease is not generally renewable by mutual consent. There are no further sub leases. Lease rent has been included under Rent in the statement of profit and loss .

**23. Micro, Small and Medium Enterprises Development Act**

The Company has not received any information from creditors regarding the status under the Micro, Small and Medium Enterprises Development Act and hence disclosure if any relating to amounts unpaid as at the year end together with interest payable as required under the said Act has not been given.

**24. Payment to Auditors :**

	31-Mar-14 (Rupees)	31-Mar-13 (Rupees)
Audit fees	150,000	150,000
Tax audit	50,000	50,000
Taxation and others	50,000	50,000
	<u>250,000</u>	<u>250,000</u>

**25. Related party disclosures****(A) Parties where control exists**

Key Management Personnel:-

1. Mr. Mahendra Raju - Director
2. Mrs. Mahalakshmi Raju - Director
3. Mrs. Rajamma Raju - Director

**(B) Relatives of Key Management Personnel**

1. Mr. V N Raju- Brother in law
2. Ms Bharathi Raju- Sister
3. Ms. Vijaya Raju- Sister
4. Mr. Narayan Raju- Father
5. Gomesh M Raju- Minor Child
6. Sushant Raju- Minor Child

**(C) Entities Controlled by Key Management Personnel (Other Related Parties)**

- |                           |                        |
|---------------------------|------------------------|
| 1. Hitech Earthmover      | Prop. Rajamma Raju     |
| 2. Mahalakshmi Enterprise | Prop. Mahalakshmi Raju |
| 3. Saibaba Construction   | Prop. Mahendra Raju    |
| 4. Winner Transport       | Prop. V.N. Raju        |
| 5. Sholingar Rock         | Prop. Vijaya Raju      |
| 6. Bharthi Transport      | Prop. Bharathi Raju    |

**(D) Related parties with whom transactions have taken place during the year**

	31-Mar-14	31-Mar-13
<b>Transaction with Mahendra Raju</b>		
Director Remuneration	2,400,000	2,400,000
Hirings & Contract Charges-(Saibaba Construction)	-	2,375,449
	<u>2,400,000</u>	<u>4,775,449</u>
<b>Mahendra Raju</b>		
Opening Balance- (Dr.)	6,841,731	-
Advances Given	5,972,431	8,342,231
Advances paid	(5,227,000)	(1,500,500)
Balance Outstanding at the year end	<u>7,587,162</u>	<u>6,841,731</u>
<b>Saibaba Construction</b>		
Opening Balance- (Dr.)	-	-
Advances Given	3,859,832	1,879,000
Advances paid	-	(1,879,000)
Balance Outstanding at the year end	<u>3,859,832</u>	<u>-</u>
<b>Transaction with Mahalakshmi Raju</b>		
	31-Mar-14	31-Mar-13
Director Remuneration	360,000	360,000
Hirings & Contract Charges-Mahalakshmi Enterprises	505,450	-
	<u>865,450</u>	<u>360,000</u>
<b>Transaction with Rajamma Raju</b>		
	31-Mar-14	31-Mar-13
Director Remuneration	420,000	420,000
Hirings & Contract Charges- Hitech Earthmover	504,917	-
	<u>924,917</u>	<u>420,000</u>
<b>Transaction with V N Raju</b>		
	31-Mar-14	31-Mar-13
Hirings & Contract Charges	1,350,997	1,495,669
Sale of Machinery	-	600,000
Hirings & Contract Charges -(sholingar Rock)	791,884	629,680
	<u>2,142,881</u>	<u>2,766,713</u>
<b>Transaction with Vijaya Raju</b>		
Hirings & Contract Charges -(Winner Transport)	505,489	-
	<u>505,489</u>	<u>-</u>
<b>Transaction with Bharathi Raju</b>		
Hirings & Contract Charges -(Bharthi Transport)	707,071	-
	<u>707,071</u>	<u>-</u>

**26.Small and Medium size company**

The company is small and medium-sized company (SMC) as defined in the general instruction in respect of Accounting standard notified under Companies Act,1956. Accordingly company has complied with the Accounting standards applicable to SMC.

**27.Cash Balance and Cash Transactions**

Cash balances are not verified as major part is lying in the sites hence it was not possible to verify the same. The cash balance as on 31.03.2014 is accepted based on the certificate given by the Director. Further there is a huge payment of cash towards diesel, transportation and site expenses. It was replied by management that these expenses can not be given by cheque due to nature of work to be done at sites.

**28.Event occurring after Balance Sheet date**

**Sale of Office Premises shown under Capital Work in Progress in the Balance Sheet :**  
The cost of the office premises is Rs. 2,30,79,754/- including cost, Interest expenses, stamp duty and registration charges. It was sold for Rs.3,67,80,700 /- as on 30/06/2014 at a profit of Rs.1,37,00,946/- .

**29.Expenditure and Earning in foreign currency (accrual basis)**

No foreign exchange transaction entered by the company for the period under review.

### 30. Confirmation Letters

Sundry Debtors, Loans and Advances, Sundry Creditors, Bank OD account, Term Loan from Banks and Financial Institutions, Advances and Deposits are subject to confirmation, reconciliation and consequent adjustment, if any. We have conducted and completed the audit relying more on the representation and confirmation letter given by the management of the company.

### 31. Outstanding Statutory dues payable or paid after six month from due date-CARO

Service Tax Paid	Due Date	Paid Date	Amount
April-13	5-May-13	29-Mar-14	4,525
May-13	5-Jun-13	29-Mar-14	857,138
May-13	5-Jun-13	5-Jul-14	21,922
June-13	5-Jul-13	29-Mar-14	419,995
June-13	5-Jul-13	2-Apr-14	727,000
June-13	5-Jul-13	5-Jul-14	216,081
July-13	5-Aug-13	28-Apr-14	853,758
August-13	5-Sep-13	28-Apr-14	144,636
September-13	5-Oct-13	5-Jul-14	842,765
January-14	5-Feb-14	22-Aug-14	361,174
February-14	5-Mar-14	22-Aug-14	168,104
March-14	31-Mar-14	5-Sep-14	1,125,000
March-14	31-Mar-14	6-Sep-14	219,069
<b>Service Tax payable</b>			
October-13	5-Nov-13	not paid	839,050
November-13	5-Dec-13	not paid	1,201,872
December-13	5-Jan-14	not paid	984,150
January-14	5-Feb-14	not paid	492,569
<b>TDS payable</b>			
April-13	7-May-13	12-Jul-14	84,465
May-13	7-Jun-13	12-Jul-14	72,258
June-13	7-Jul-13	12-Jul-14	78,813
July-13	7-Aug-13	12-Jul-14	92,164
August-13	7-Sep-13	12-Jul-14	59,731
September-13	7-Oct-13	12-Jul-14	84,819
October-13	7-Nov-13	12-Jul-14	93,757
November-13	7-Dec-13	12-Jul-14	62,630
December-13	7-Jan-14	12-Jul-14	59,724
January-14	7-Feb-14	12-Jul-14	61,715
February-14	7-Mar-14	12-Jul-14	56,617
March-14	15-Apr-14	12-Jul-14	63,277

The above statutory dues is given including interest up to the date of finalisation of financial statements

### 32. Previous year figures

Previous year figures have been regrouped / reclassified, where necessary, to conform to this year's classification.

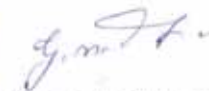
As per our report of even date  
For K.N.Sureshkumar & Co  
Chartered Accountants  
ICAI Firm Registration No. 128670



Sureshkumar K.N.  
Proprietor  
Membership No. 202055  
Place: Mumbai  
Date: 06 SEP 2014



For Manav Infra Projects Private Limited



Mahendra Narayan Raju Mahalakshmi Raju  
Director Director

